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May 21, 2014

Nobel Winner Robert Shiller to Deliver Keynote Address at 39th Annual Meeting of the Academy

Rocky Hill, CT — Robert J. Shiller will deliver this year's keynote address at the 39th Annual Meeting of the Connecticut Academy of Science and Engineering (CASE), Thursday, June 5, 2014 at the Crowne Plaza Hotel in Cromwell. Shiller is a newly elected member of CASE. He shared the 2013 Nobel Prize in Economic Sciences for "empirical analysis of asset prices." Shiller is Yale University's Sterling Professor of Economics and Professor of Finance, as well as a Fellow at the International Center for Finance at Yale's School of Management.

In the early 1980s, Professor Shiller discovered that while the price of stocks and other assets cannot be accurately predicted in the very short term, more accurate predictions can be made over a period of years. Shiller has written on financial markets, financial innovation, behavioral economics, macroeconomics, real estate, statistical methods, and on public attitudes, opinions, and moral judgments regarding markets. He is the author of dozens of articles and several books including his latest, *Finance and the Good Society* (Princeton University Press, April 2012), in which he argues that finance has a major role in solving our common problems and increasing societal well-being.

With economist Karl Case, Professor Shiller co-created the widely followed S&P/Case-Shiller Home Price Indices in the 1980s. It was the first index to track repeat home sales in the U.S. The Chicago Mercantile Exchange now maintains futures markets based on the S&P/Case-Shiller Indices.

A graduate of the University of Michigan, Shiller earned a PhD in economics from MIT. He has served as Vice President of the American Economic Association (2005) and President of the Eastern Economic Association (2006-07). He has been a research associate, National Bureau of Economic Research (NBER) since 1980, and has co-organized two NBER workshops. He writes a regular column "Finance in the 21st Century" for *Project Syndicate* and "Economic View" for the *The New York Times*.

Read more about Robert J. Shiller.

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The Connecticut Academy of Science and Engineering was chartered by the General Assembly in 1976 to provide expert guidance on science and technology to the people and to the state of Connecticut, and to promote the application of science and technology to human welfare and economic well being. For more information about the Academy, please see www.ctcase.org.